

FISCAL NOTE

Bill #: HB0225

**Title: FWP directive and appropriation for
living stream exhibit at Ft. Peck**

Primary

Sponsor: Sam Kitzenberg

Status: As introduced

Sponsor:	Date	Dave Lewis, Budget Director	Date
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Fiscal Summary

	<u>FY2000 Difference</u>	<u>FY2001 Difference</u>
Expenditures:		
State Special Revenue	\$3,116,573	\$208,869
Revenue:		
State Special Revenue	(\$231,000)	(\$231,000)
Net Impact on General Fund Balance:	\$0	\$0

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact		X	Technical Concerns
	X	Included in the Executive Budget	X		Significant Long-Term Impacts

Fiscal Analysis

ASSUMPTIONS:

1. Interest from the Park Coal Tax Trust funds the Park Division day-to-day operations. By removing \$3,000,000 from the trust, interest earnings will be reduced by \$231,000 per year (based on current interest earnings of 7.73%).
2. Capital development, operations and management costs estimates for this facility will be similar to the Idaho Fish and Game living stream facility in Boise, Idaho.
3. Full staffing will not be needed the first year. A 0.80 FTE, grade 14, Park Operations Supervisor would be hired in FY 2000 to coordinate the construction facilities and maintain

(continued)

the site. An additional 3.20 FTE would be added in FY 2001 for continued operations and maintenance. Tour guides and interpreters are temporary employees.

4. Park fees will be charged per Section 23-1-105, MCA, following substantial completion of development. Fees will not be collected during this biennium.

FISCAL IMPACT:

<u>Expenditures:</u>	<u>FY2000 Difference</u>	<u>FY2001 Difference</u>
FTE	0.80	4.00
Personal Services	\$26,573	\$108,869
Operating Expenses	\$80,000	\$80,000
Equipment	\$10,000	\$20,000
Capital	<u>\$3,000,000</u>	
TOTAL	\$3,116,573	\$208,869
<u>Funding:</u>		
State Special Revenue (02)	\$3,116,573	\$208,869
<u>Revenues:</u>		
State Special Revenue (02)	(\$231,000)	(\$231,000)
<u>Net Impact to Fund Balance (Revenue minus Expenditure):</u>		
State Special Revenue (02)	(\$3,347,573)	(\$439,869)

LONG-RANGE IMPACTS:

Once the park is open, it will cost approximately \$210,000 a year (4.00 FTE) to operate and it will collect about \$10,000 in revenue from entrance fees for a loss of \$200,000 per year. In addition, lost parks trust fund interest will be about \$230,000 per year.